

THE FUTURE OF CORPORATE REFORM PUBLIC FUNDS FORUM

FEATURE 3



THE CORPORATE LIBRARY'S
2009 Public Funds Forum

The global financial crisis has revealed critical weaknesses in the regulation of U.S. capital markets, with devastating consequences for public funds and pensions. While some are bemoaning their losses, others are gathering to take action. This fall, representatives from public funds across the country will meet in San Diego, California to share the tools critical to help create a future which includes robust oversight and accountability in corporations and financial markets.

Recognized internationally for its independent corporate governance information and analysis, **The Corporate Library** will be hosting **The Future of Corporate Reform Public Funds Forum** from September 8-10 at the Hotel del Coronado. Sponsors at the conference include Coughlin Stoia Geller Rudman & Robbins LLP, the premier plaintiffs' securities litigation firm, and Gilardi & Co. LLC, class-action administration experts. The exclusive conference is designed to give representatives of public pension systems the knowledge and tools to repair the markets, shape corporate reform and create long-term value.

Institutional investors will join leading academic and political thinkers to provide solutions through changes in public policy, litigation, and investment strategy to restructure corporations and ensure that they deliver on the promise of wealth creation for shareholders and society. Attendees will share analyses with corporate governance thought-leaders and participate in three days of informative panel sessions, mixed with informal networking opportunities around the beautiful San Diego coast.

The educational sessions offered at the conference will be led by a dynamic and diverse group of experts. **President Bill Clinton** will deliver the keynote address and reflect on the challenges facing public funds today. President Clinton will also share his unique insight on the challenges of globalization, our growing interdependence and the way toward a common future based on shared goals and values.

Nassim Nicholas Taleb, noted author of *The New York Times* bestsellers *The Black Swan* and *Foiled by Randomness*, will discuss how rare events in the equity markets can arise as outliers beyond the predictive reach of the computer models used by Wall Street's Ph.D. "quants" and how human investment psychology can be re-examined to build resilience to unexpected events.

Luminaries from the communities of academia, pension fund management and private investment are also among the speakers at the conference and will dissect what went wrong – from the breakdown in regulatory agency oversight to how the "smartest people in the world" inadvertently created a disaster of financial engineering gone awry.

Speakers include **John C. Bogle**, founder of The Vanguard Group, Inc., respected securities and corporate law professor **Frank Partnoy**, and **Robert A.G. Monks**, referred to by *Fortune* and *The Economist* magazines as the world's leading shareholder activist and governance advocate. **Matthew Bishop**, renowned business editor of *The Economist*, and **Knut N. Kjaer**, former Chief Executive Officer of Norges Bank Investment Management, will give an international perspective on the global equity markets.

Denise L. Nappier, State Treasurer of Connecticut, **Lucian Bebchuk**, Director of the Program on Corporate Governance at Harvard Law School, **Richard C. Ferlauto**, Director of Corporate Governance and Pension Investment for the American Federation of State, County and Municipal Employees, **Rocky Delgadillo**, Los Angeles City Attorney, **Gary D. Preszler**, Commissioner of the North Dakota State Land Department, and others will address why the successful future of corporate reform and avoidance of future calamities require collaboration and participation from boards of directors, regulatory agencies and government. Speakers including **Ben J. Stein**, economist and Hollywood personality, **Ralph V. Whitworth**, founder of Relational Investors LLC, and **Barbara Hackman Franklin**, former U.S. Secretary of Commerce, will detail investment strategies that emphasize long-term sustainable returns. Additionally, **Darren J. Robbins** and **Byron S. Georgiou** of Coughlin Stoia Geller Rudman & Robbins LLP and **Peter H. Mixon**, General Counsel of the California Public Employees' Retirement System, will present a case study of successful corporate governance reforms achieved through private securities litigation.

The Future of Corporate Reform is this year's must-attend conference. Participants and speakers alike will develop new contacts and exchange views while taking advantage of networking activities, including a clambake on the beach, closing day at the Del Mar horse races and a barbeque on the track, racing aboard the America's Cup yacht or a hot air balloon tour of the panoramic Del Mar coastline.

For the most current information about speakers, the sessions agenda and to register, please visit www.TCLconferences.com or contact The Corporate Library at (207) 874-6921.



President Bill Clinton
Founder of the William J. Clinton Foundation, 42nd U.S. President



Nassim Nicholas Taleb
Author of *The New York Times* Bestsellers *The Black Swan* and *Foiled by Randomness*



Ben J. Stein
Attorney, Economist, Hollywood Personality